2015R- <u>278</u> RESOLUTION of the CITY OF MINNEAPOLIS

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By Reich and Quincy

Amending The 2015 Capital Improvement Appropriation Resolution.

Resolved by The City Council of The City of Minneapolis:

That the above-entitled resolution, as amended, be further amended by establishing the 8th St SE Street Reconstruction and Street Lighting Project CPV120 (No. 2283) with the following appropriations:

Increasing the appropriation in the Capital Improvements Fund (04100-9010937) by \$186,698 and increasing the revenue sources (04100-9010937-Revenue Source 384601) by \$80,593 from assessments and (04100-9010937-Revenue Source 322502) by \$106,105 from the University of Minnesota.

Certified as an official action of the City Council:



					RECORD (F COUNCIL V	OTE (X INDICATES	S VOTE)					N. VIET
COUNCIL MEMBER	AYE	NAY	ABSTAIN	ABSENT	VOTE TO OVERRIDE	VOTE TO SUSTAIN	COUNCIL MEMBER	AYE	NAY	ABSTAIN	ABSENT	VOTE TO OVERRIDE	VOTE TO SUSTAIN
Reich	X						Glidden	×					
Gordon	X						Cano	X					
Frey	X						Bender	X					
B Johnson	X						Quincy	X					
Yang	X						A Johnson	X					
Warsame	X						Palmisano	X					
Goodman	X												

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ATTEST	Mary Robert	MAYOR HODGE	JUL 1 5 2015 DATE

2015R-279 RESOLUTION of the CITY OF MINNEAPOLIS

By Reich and Quincy

Declaring the City's intent to pay for the 8th St SE Street Lighting and Paving Project with tax exempt assessment bond proceeds.

Resolved by The City Council of The City of Minneapolis:

That pursuant to IRS Treasury Regulations Section 1.150-2, the City of Minneapolis hereby declares its official intent to reimburse the University of Minnesota \$80,593 from the proceeds of tax exempt debt of the City. The expenditures to be reimbursed include all preliminary expenses for planning, design, legal, consulting services and staff costs reasonably allocated to the project as well as costs incurred and paid for the design and construction of the 8th St SE Street Lighting and Paving Project No. 2283. The reasonably expected source of funds to pay such original expenditures and to pay debt service on the tax exempt debt to be issued by the City consists of assessments against benefitted properties.

Certified as an official action of the City Council:

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					RECORD C	F COUNCIL V	OTE (X INDICATES	S VOTE)					
COUNCIL	AYE	NAY	ABSTAIN	ABSENT	VOTE TO OVERRIDE	VOTE TO SUSTAIN	COUNCIL MEMBER	AYE	NAY	ABSTAIN	ABSENT	VOTE TO OVERRIDE	VOTE TO SUSTAIN
Reich	X						Glidden	X					
Gordon	X						Cano	X					
Frey	X				21		Bender	X					
B Johnson	X						Quincy	X					
Yang	X					-	A Johnson	X					
Warsame	X						Palmisano	X					
Goodman	V								-				

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ATTEST DANY POLICE		1111 1 5 701
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